Ballantyne of Omaha, Inc.

 Ballantyne of Omaha, Inc. (OTC: BTNE)
 Employees:
 204

 4350 McKinley Street,
 Revenue:
 \$33,800,000

 Omaha, Nebraska 68112
 Net Income:
 \$(3,600,000)

 Phone: 402-453-4444
 Assets:
 \$35,000,000

 http://www.ballantyne-omaha.com
 Liabilities:
 \$6,600,000

(As of December 31, 2002)

Description: The Ballantyne of Omaha, Inc is a leading supplier of motion picture theater equipment, like film projectors and sound systems, used by the major theater chains (AMC, Regal Entertainment). It also manufactures specialized equipment for IMAX theaters and Iwerks motion simulators. Ballantyne's lighting division manufactures spotlights and searchlights used in motion picture and television production, as well as in many amusement parks and sporting arenas (Walt Disney World, Chicago's United Center). The company also makes food service equipment for use in convenience stores and fast food eateries. The McCarthy Group, an Omahabased merchant-banking firm, owns 31% of the company.

Asbestos Discussion from SEC filings:

From the Company's Form 10-Q for the quarter ended June 30, 2003 at http://www.sec.gov/Archives/edgar/data/946454/000110465903018216/a03-2403_110q.htm Filed On: August 13, 2003

The Company is a party to various legal actions that have arisen in the normal course of business. These actions concern issues such as contract disputes, products liability and asbestos-related matters. Several of

these proceedings are at very early stages and the ultimate results are unknown at this time. An adverse resolution of certain of these matters could have a material effect on the financial position of the Company.

Asbestos-Related News:

Ballantyne Reveals Asbestos-Related Litigation (Published August 22, 2003)